AIRTEL AFRICA PLC



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Airtel Africa plc

('Airtel Africa', or the 'Group')

Airtel Africa's First Sustainability-Linked Loan Facility

London and Lagos, 10 August 2022: Airtel Africa, a leading provider of telecommunications and mobile money services, with a presence in 14 countries across Africa, today announces the signing of a \$125m revolving credit facility with Citi through its branch offices/subsidiaries in sub-Saharan Africa.

This facility is in line with our strategy to raise debt in our local operating companies and will include both local currency and US dollar denominated debt. The facility has a tenor up to September 2024 and will be used to support Airtel Africa's operations and investments in four of its subsidiaries.

The facility provides potential interest rate savings in exchange for achieving social impact milestones relating to digital inclusion and gender diversity, with a focus on rural areas and women, and aligning with the Group's sustainability strategy launched in October 2021 (airtel.africa/assets/pdf/Airtel_Africa_Sustainability_Strategy_211110.pdf). The facility further strengthens the Group's commitment to transforming lives across the communities in which we operate.

-ENDS-

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About Airtel Africa

Airtel Africa is a leading provider of telecommunications and mobile money services, with a presence in 14 countries in Africa, primarily in East Africa and Central and West Africa.

Airtel Africa offers an integrated suite of telecommunications solutions to its subscribers, including mobile voice and data services as well as mobile money services, both nationally and internationally.

The Group aims to continue providing a simple and intuitive customer experience through streamlined customer journeys.

For more information visit <u>www.airtel.africa</u>